



Helpful information for COPERS members every other week this summer. Brought to you by the City of Phoenix Retirement Office.

REVIEWING AND UPDATING YOUR BENEFICIARIES

If something were to happen to you, what would happen to your COPERS benefits? It's a difficult but important conversation to have.

As a COPERS member, your contributions to the pension system will be there, even when the unthinkable happens. And naming a beneficiary assigns those benefits to an individual. If you are married, these benefits could include a monthly pension. Minor children may also be eligible to receive a monthly benefit until they turn 18, or your beneficiary may be entitled to a refund of your contributions.

Each year, the Retirement Office sends members statements (green sheets) which contain the list of beneficiaries currently have on file. When you first started with the city during the hiring process, chances are you completed a beneficiary designation form. From then until now, life may have changed. Maybe you got married, had children, or got divorced. These types of events would indicated a need to update or change your beneficiaries.

Any beneficiaries selected for COPERS do not carry over to the other benefit plans for the city. Now is a great time to contact Nationwide, and review your city benefit beneficiaries in eCHRIS.

A downloadable beneficiary form is available on the COPERS website. Just click on "forms". Or you can call the Retirement Office and someone will send you a form.